

June 7, 2022

On-Bill Financing Program Overview

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Agenda

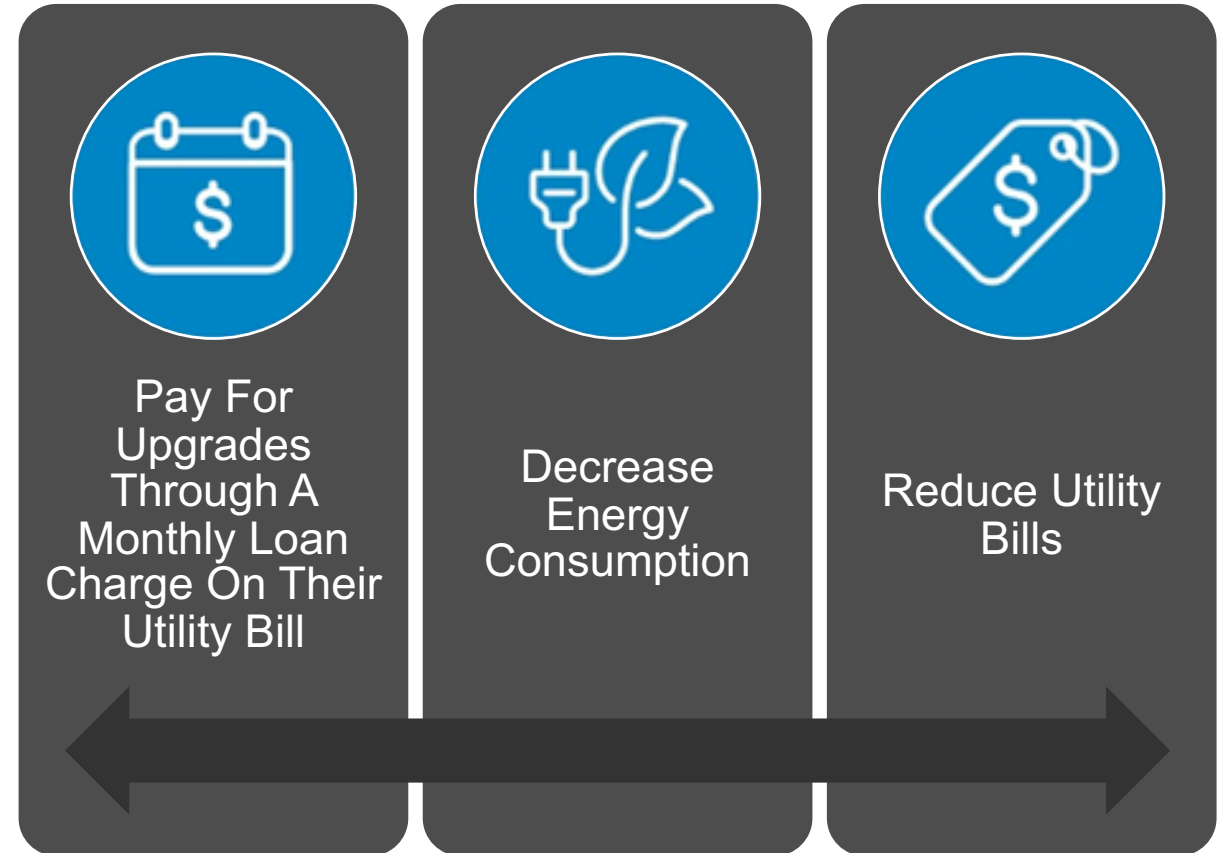
<u>Topics</u>
1. Program Overview
2. Loan Program Features
3. Program Eligibility Requirements
4. Customer Process Flow

Program Overview

- Energy Efficiency investments are a cost-effective means to decrease energy consumption, enhance building comfort, and reduce utility bills
- Despite the benefits of energy efficiency investments, high upfront costs can be a significant barrier to investing in home energy improvements
- The Illinois Energy Efficiency Loan Program allows utility customers to pay for the investments through a monthly loan charge on their utility bill

Measure Examples

1. Smart Thermostats
2. ECM Blower Motors Retrofits
3. Geothermal Heat Pump
4. Central Air Conditioning (SEER 15 or Greater)
5. Air Source Heat Pump (SEER 16 or Greater)
6. Ductless Mini-Split (SEER 15 or Greater)



Residential- Loan Program Features



Residential Owner-Occupied & Tenant Occupied, Single-Family (1-4 Unit) Homes, Condominiums & Mobile Homes



Unsecured Loan



Borrowers Can Finance \$500 - \$20,000 With A 4.99% Fixed Interest Rate For 1, 3, 5, 7, Or 10 Years



Fixed Loan Rate



No Application Fee Or Prepayment Penalty

SB & Multi-Family- Loan Program Features



Available For Commercial, Multi-Family, & Mixed-Use Properties



Unsecured Loan



Borrowers Can Finance \$500 - \$150,000 With A 4.99% Fixed Interest Rate For 1, 3, 5, 7, Or 10 Years



Fixed Loan Rate



No Application Fee Or Prepayment Penalty

Program Eligibility Requirements

All borrowers must be listed on the utility account

The borrower must have an active utility account

For rental units, utility account must be in name of the property owner

*For leased or rented commercial properties, the utility account must be in the name of the property owner

*Qualifying small businesses and multi-family buildings must have peak demand of 100kW or below

Current utility account cannot have been cut off for non-payment within the past 12 months nor have a pending cutoff for non-payment

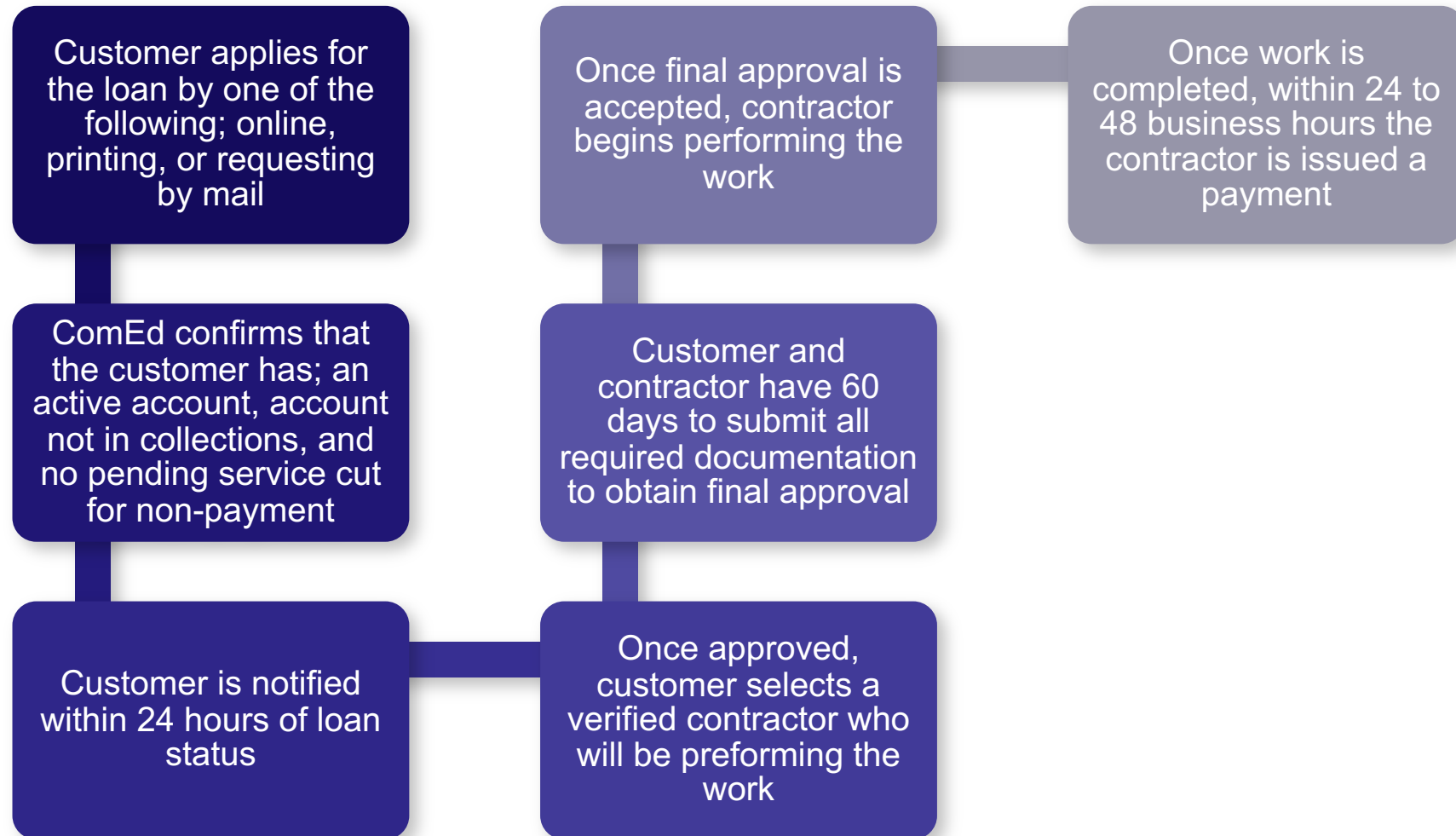
*Utility account cannot be under a deferred payment agreement or have a pending deferred payment agreement

Utility requirements must be met from application through loan closing when a second and final utility eligibility check will be performed

Borrower must have a credit score of 640 or better

*In addition, these Program Eligibility Requirements must be met for Small Business & Multi-Family Customers

Customer Process Flow



Appendix

Pre-Qualification Process

- Customers can apply by utilizing the 3 different options below;
 - **Online Application**
 - **Downloading & Printing The Application**
 - **Request An Application By Mail**
- Slipstream will review the customer application and issue a notification of the status of the loan within 24 hours, excluding weekends and holidays
- Customers and contractors will have 60 days to submit all required documentation to obtain their final approval
- **Residential Program Loan Details:**
 - <https://www.energyfinancesolutions.com/forhomeowners-illinois-loan-program#faq>
- **Small Business & Multi-Family Program Loan Details:**
 - <https://www.energyfinancesolutions.com/forbusinesses-new-illinois-program#apply>



Loan Approval Documents & Completion Process

- Loan documents are available within the online portals for both the customer and verified contractor
- Electronic signing is available to customers that apply via online
- Customers that elect to sign manually must mail the original loan documents to Slipstream
- Slipstream will provide authorization to begin work once the executed loan documents are received and accepted
- Certificate of Completion are required to be signed and dated by both the customer and verified contractor
- A final utility verification check is performed to confirm the borrower eligibility
- Once the work is completed, within 24 to 48 business hours the contractor is issued a payment





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